

163/LG/SE/OCT/2018/GBSL

Date: October 26, 2018

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Security Code : GUFICBIO

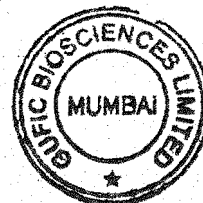
To,
Listing Department,
BSE Limited,
Phiroze Jeejabhoy Towers, Dalal Street,
Mumbai – 400 001
Security Code: 509079

Dear Sirs,

Sub: Outcome of the Board Meeting held on Friday, October 26, 2018

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing regulations”), we would like to inform you that the Board of Directors of the Company at its Meeting held today i.e. Friday, October 26, 2018, inter alia has considered and approved the following matters :

1. Re-alignment of the Key Managerial Personnel (KMP) in the organization wherein Mrs. Hemal M. Desai would vacate the office from the position of Chief Financial Officer (CFO) w.e.f. the closing of business hours on October 26, 2018. However, Mrs. Desai shall continue to hold the position of Whole Time Director of the Company. As a part of the above mentioned re-alignment, it was also decided that Mr. Devakinandan B. Roonghta shall succeed the position of CFO w.e.f. opening of business hours on October 29, 2018. The brief profile of Mr. D. B. Roonghta is enclosed herewith as Annexure I.
2. Alteration of the Memorandum of Association (MOA) of the Company in order to bring the existing MOA framed under the erstwhile Companies Act, 1956 in compliance with the provisions of the Companies Act, 2013 and in the format specified thereunder.
3. Postal ballot notice for:
 - a. Alteration of the Memorandum of Association of the Company;



Corp. Office : 1st, to 4th Floor, SM House, 11 Sahakar Road, Vile Parle (East), Mumbai - 400 057.
Tel.: (91-22) 6726 1000 Fax : (91-22) 6726 1068 Email : info@guficbio.com
CIN L65990MH1984PLC033519

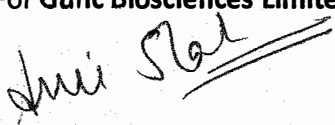
- b. Approval of related party transactions with Gufic Lifesciences Private Limited, a related party defined under the Companies Act, 2013 and SEBI Listing Regulations.

The Meeting commenced at 04:30 p.m. and concluded at 7.45 p.m.

Kindly take the same on record.

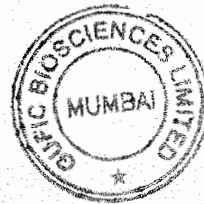
Thanking You,

Yours Faithfully,
For Gufic Biosciences Limited


Ami N. Shah
Company Secretary & Compliance Officer
Membership No. A39579



Encl: as above



Annexure – I

Reason For Change	Appointment
Date of Appointment	October 29, 2018
Brief Profile	<p>Mr. Devakinandan B. Roonghta aged 54 years is a qualified Chartered Accountant with more than 28 years of experience in the field of Corporate Finance and he is expert in leading the design of optimum capital structure and financial strategy for the company keeping in mind capital expansion for existing business, investment in new business/ projects and short-term cash optimization.</p> <p>Before joining the Company, he was designated as Executive President in Century Enka Limited, a reputed Company.</p>

